

2nd January, 2017

**BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 023**

Dear Sir,

Ref: Scrip Code No: 511138

SUB: Clause 32(1) Under SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Please find enclosed herewith **STATEMENT OF DEVIATION OR VARIATION** under **Clause 32(1)** of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for the quarter ended 31st December, 2016.

Thanking you and assuring you of our best- co-operation at all times

You're sincerely,

For KOTHARI WORLD FINANCE LIMITED



**NITESH KOTHARI
DIRECTOR
DIN (00024195)**

Encl: as above

KOTHARI WORLD FINANCE LTD.

C-121, Mittal Tower, Nariman Point, Mumbai - 400 021 (India) • www.kothariworld.com

Tel. +91-22-22851620 • Fax: +91-22-22871695 • Email: info@kothariworld.com • CIN: L65993MH1985PLC035005

**STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL
ISSUE ETC.**

(Pursuant to Regulation 32(1) of SEBI(Listing Obligations and Disclosure Requirements)
Regulations, 2015

Name of Listed Entity : **KOTHARI WORLD FINANCE LIMITED**

Quarter ending : **31st December, 2016**

1. Deviations in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting:

Not applicable as there is no offer made by way of Public Issue, Rights Issue, Preferential Issue etc. during the Quarter ended 31st December, 2016.

2.

Category Wise Variation	Projected Utilization of Funds(as per offer document or notice of general meeting)	Actual Utilization of Funds
Capital Expenditure	Not applicable	Not applicable
Sales and Marketing	Not applicable	Not applicable
Working Capital	Not applicable	Not applicable

The statement of Category wise variation is also not applicable as there has been no offer made by way of Public Issue, Rights Issue, Preferential Issue etc. during the Quarter ended 31st December, 2016.

For KOTHARI WORLD FINANCE LIMITED



**NITESH KOTHARI
DIRECTOR
(DIN: 00024195)**

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