

7TH January, 2016

**BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 023**

Dear Sir,

Ref: Scrip Code No: 511138

**SUB: Clause 32(1) Under SEBI (Listing Obligations and Disclosure Requirements),
Regulations 2015**

Please find enclosed herewith **STATEMENT OF DEVIATION OR VARIATION** under **Clause 32(1)** of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 for the Quarter ended 31ST December, 2015.

Thanking You and assuring you of our best- co-operation at all times

Your Sincerely,

For **KOTHARI WORLD FINANCE LIMITED**

x

**NITESH KOTHARI
DIRECTOR
DIN (00024195)**

Encl: as above

KOTHARI WORLD FINANCE LTD.

C-121, Mittal Tower, Nariman Point, Mumbai - 400 021. (India) www.kothariworld.com
Tel. +91-22-22851620 • Fax: +91-22-22871695 • info@kothariworld.com

CIN L65993MH1985PLC035005

**STATEMENT OF DEVIATION OR VARIATION IN PUBLIC ISSUE, RIGHTS ISSUE,
PREFERENTIAL ISSUE ETC.**

(Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)

Name of Listed Entity : KOTHARI WORLD FINANCE LIMITED

Quarter ending : 31ST DECEMBER, 2015

1. Deviations in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting:

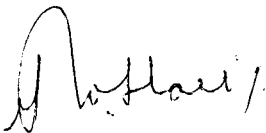
Not applicable as there is no offer made by way of Public Issue, Rights Issue, Preferential Issue etc. during the Quarter ended 31ST December, 2015.

2.

| Category Wise Variation | Projected Utilization of Funds(as per offer document or notice of general meeting) | Actual Utilization of Funds |
|--------------------------------|---|------------------------------------|
| Capital Expenditure | Not applicable | Not applicable |
| Sales and Marketing | Not applicable | Not applicable |
| Working Capital | Not applicable | Not applicable |

The statement of Category wise variation is also **Not** applicable as there has been no offer made by way of Public Issue, Rights Issue, Preferential Issue etc. during the Quarter ended 31ST December, 2015.

FOR KOTHARI WORLD FINANCE LIMITED

x 

**NITESH KOTHARI
DIRECTOR
(DIN: 00024195)**

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