

PROCESS FOR DEMATERIALIZATION OF SHARES IN PHYSICAL FORM:

1) For shareholders who are not having a DEMAT account:

The shareholder is/are required to approach nearby Depository Participant(DP) and open a DEMAT account with a DP in the same name and style in which the shareholder holds shares Kothari World Finance Limited. After opening of the Demat Account, shareholder has to surrender the Original Share Certificate alongwith duly Filled-in and signed Demat Request Form(DRF) to the DP, who will forward the same to Company's RTA i.e. Sharex Dynamic India Pvt Ltd. The RTA will Scrutinize/verify the DRF and, if found in order, the shares will be dematerialised and equivalent number of shares will be credited to the Demat Account of the Shareholder by RTAs.

(2) For shareholder already having a Demat Account:

The shareholder who are having the Demat Account are required to check whether existing demat account is in the same name and style as per shareholding in Kothari World Finance Limited. If yes, shareholder has to submit duly filled in and signed DRF alongwith Original share certificate to the DP for Dematerialisation of the Shares.

If the existing Demat Account is not in the same order of name, the shareholder is/are required to approach his DP for guidance.

Therefore, we request you to act upon the same and advised to dematerialized your shares for transfer of securities after December 5, 2018.