

Date: 03.12.2019

To,
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001 Kind Attn.: Mr. Jeevan Norhona

Dear Sir,

REF : SCRIP CODE NO. 511138

Sub: OUTCOME OF THE BOARD MEETING HELD ON TUESDAY, 3RD DECEMBER, 2019.

This has a reference to the notice under Regulation 29(1) of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), regarding meeting of the Board of Directors to be held on Tuesday, 3rd December 2019 at Registered Office of Company at C-121 Mittal Tower, Nariman Point, Mumbai-400021 at **03.00 P.M**

In this connection, we wish to inform you that following businesses were transacted at the Board meeting held on today, i.e. 3rd December, 2019:

1. Approved appointment of M/s. V.K. Beswal & Associates, (Chartered Accountants) as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. JMK & Co., (Chartered Accountants), subject to the approval by the members of the company through postal ballot.
2. Acceptance of resignation placed by Ms. Shefali Tanna as Company Secretary, Compliance Officer and Key Managerial Officer of the Company w.e.f. 3rd December, 2019.
3. Appointment of Ms. Madhu Kadam (Mem No. A60116) as Company Secretary, Compliance Officer and Key Managerial Officer of the Company w.e.f. 4th December, 2019.

The Board of Directors at their meeting unanimously decided to discuss the business relating to approval of notice of the Postal Ballot and appointment of M/s. Uma Lodha & Co., Company Secretaries as Scrutinizer for the same in next Board Meeting.

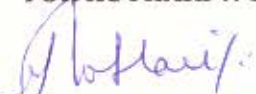
This is for your information please.

Thanking you and assuring you of our best co-operation at all times.

The Meeting commenced at 3.00 P.M. and was concluded by 4.20 p.m. on the same day.

Yours sincerely,

FOR KOTHARI WORLD FINANCE LIMITED


NITESH KOTHARI
DIRECTOR
DIN: (00024195)

KOTHARI WORLD FINANCE LTD.

C-121, Mittal Tower, Nariman Point, Mumbai - 400 021 (India) • www.kothariworld.com

Tel. +91-22-22851620 • Fax: +91-22-22871695 • Email: info@kothariworld.com • CIN: L65993MH1985PLC035005