

1st FEBRUARY, 2016

**BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI – 400 023**

KIND ATTN.: MR. JEEVAN NORHONA

Dear Sir,

REF: SCRIP CODE NO. 511138

**REG: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER YEAR ENDED 31st
DECEMBER, 2015 AS PER REGULATION 33 UNDER SEBI(LISTING OBLIGATION AND
DISCLOSURE REQUIREMENTS), REGULATIONS 2015**

Enclosed please find herewith copy of the Unaudited financial results of the Company along with Limited Review Report as Submitted by Shahade and Associates as per Regulation 33 Under SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 for the Quarter ended 31st December, 2015 .

The Unaudited financial results of the Company along with Limited Review Report as Submitted by Shahade and Associates have been taken on record by the Board of Directors of the Company at their meeting held on Monday, 1st February, 2016 at Registered Office of Company at 11.30 A.M. The results are being published in the newspapers as per Regulation 47 under SEBI(Listing Obligation and Disclosure Requirements), Regulations 2015.

This is for your information and records.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,

For KOTHARI WORLD FINANCE LIMITED



**NITESH KOTHARI
DIRECTOR
DIN (00024195)**

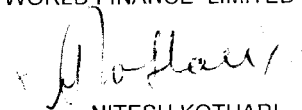
ENCL: AS ABOVE

KOTHARI WORLD FINANCE LTD.

C-121, Mittal Tower, Nariman Point, Mumbai - 400 021. (India) www.kothariworld.com
Tel. +91-22-22851620 • Fax: +91-22-22871695 • Email: info@kothariworld.com

Rs. In Lacs						
Part I						
Statement of Unaudited Results for the Quarter Ended 31st December, 2015						
Particulars	QUARTER ENDED			NINE MONTHS		YEAR ENDED
	31.12.2015 Unaudited	30.09.2015 Unaudited	31.12.2014 Unaudited	31.12.2015 Unaudited	31.12.2014 Unaudited	31.3.2015 Audited
1. INCOME FROM OPERATIONS						
(a) Net Sales/ Income From Operations	87.05	80.27	107.29	262.23	266.83	333.23
(b) Other Operating Income	3.57	4.42	0.11	16.90	0.57	0.58
Total income from Operations (net)	90.62	84.69	107.4	279.13	267.4	333.81
2. Expenses						
(a) Cost of Materials consumed	0	0.00	0	0.00	0	0
(b) Purchase of stock-in-trade	11.03	16.99	45.62	47.72	88.52	113.81
(c) Changes in inventories of finished goods, work-in-progress and stock -in-trade	4.49	7.99	-6.71	11.69	-18.96	-43.90
(d) Employee benefits expense	4.46	2.86	6.24	10.13	16.25	22.22
(e) Depreciation and amortisation expense	13.19	13.19	19.64	39.55	52.38	72.02
(f) Other Expenses	7.18	7.40	15.01	21.67	28.69	41.63
Total Expenses	40.35	48.43	79.80	130.76	166.88	205.78
3. Profit / Loss from Operations before other income, finance costs & exceptional Items. (1-2)	50.27	36.26	27.60	148.37	100.52	128.03
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	50.27	36.26	27.60	148.37	100.52	128.03
6. Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	50.27	36.26	27.6	148.37	100.52	128.03
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/Loss From Ordinary Activities before tax (7-8)	50.27	36.26	27.60	148.37	100.52	128.03
10. Tax Expense	15.82	8.21	13.75	38.23	38.26	27.67
11. Net Profit /Loss from Ordinary Activities after tax (9-10)	34.45	28.05	13.85	110.14	62.26	100.36
12. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit /Loss for the period (11 - 12)	34.45	28.05	13.85	110.14	62.26	100.36
14. Paid -up equity share capital (Face value of the Share Rs.10/-)	743.75	743.75	743.75	743.75	743.75	743.75
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0	0	0	0	0	683.43
16 i. Earning per Share (EPS) (before extraordinary items) (of Rs. 10 /- each) (not annualised):						
(a) Basic	0.46	0.38	0.19	1.48	0.84	1.35
(b) Diluted	0.46	0.38	0.19	1.48	0.84	1.35
16 ii. Earnings Per Share (after extraordinary items) (of Rs. 10 /- each) (not annualised):						
(a) Basic	0.46	0.38	0.19	1.48	0.84	1.35
(b) Diluted	0.46	0.38	0.19	1.48	0.84	1.35

For: KOTHARI WORLD FINANCE LIMITED



NITESH KOTHARI
DIRECTOR
DIN NO. 00024195

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SHAHADE & ASSOCIATES

CHARTERED ACCOUNTANTS

Gautam, Plot No. 29, Road No. 2, Sion (East),
Mumbai - 400 022. Tel. : 2407 2801 , 2402 2918
E-mail : shahade@vsnl.com

Limited Review Report

Review Report to the Board of Directors of Kothari World Finance Limited

We have reviewed the accompanying statement of unaudited financial results of Kothari World Finance Limited for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shahade & Associates
Chartered Accountants
(Firm Registration No. 109840W)

S. Shahade

(Shubhada Shahade)
Partner

Membership No. 38342



Place: Mumbai
Date: 1st February, 2016