KOTHARI WORLD™
Enhancing Values. Building Trust.

18th May, 2016

BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001

Kind Attn.: Mr. Jeevan Norhona

Dear Sir,

REF : SCRIP CODE NO. 511138

Subject: Submission of Audited Financial Results of Kothari World Finance Limited for the Quarter and Financial year ended March 31,2016, along with Audit Report and Form-A.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of lndia (Listing obligations and Disclosure Requirements) Regulations, 2015 ("Regulations,'), we enclose hereto, for your information and record, the audited standalone financial results of Kothari World Finance Limited ("the Company") for the Quarter and Financial year ended March 31, 2016, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 18th May, 2016 along with Form A (i.e. Unmodified Report, on the standalone Audited Financial Results of the Company for the year ended March 31, 2016).

We also submit herewith Audit Report dated May 18th, issued by the Statutory Auditors of the Company, on the standalone financial results of the Company, for the financial year ended March 31, 2016, which was duly placed before the Board at the aforesaid meeting.

Thanking you,

For KOTHARI WORLD FINANCE LIMITED.

L. N. Kothari

LIZA KOTHARI
MANAGING DIRECTOR
DIN: (01273272)

Part I
(Rs. in Lacs)

Statement of Audited Results for the Quarter and Year Ended 31st March,2016

Sr. No.	Particulars	Quarter Ended			Year Ended	
	(Refer Notes Below)	31.03.2016 (Audited)	31.12.2015 (UnAudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	**Income from Operations**					
	(a) Net Sales/Income from Operations	65.04	87.05	66.40	341.99	333.23
	(b) Other Operating Income	0.10	3.57	0.00	1.16	0.58
	Total income from Operations (Net)	65.14	90.62	66.40	343.15	333.81
2	**Expenses**					
	(a) Cost of Materials consumed	0.00	0.00	0.00	0	0.00
	(b) Purchase of stock-in-trade	0.00	11.03	25.30	47.72	113.81
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	5.71	4.49	-24.94	17.40	-43.90
	(d) Employee benefits expense	6.58	4.46	5.97	25.71	22.22
	(e) Depreciation and amortisation expense	13.43	13.19	19.64	52.97	72.02
	(f) Speculation Loss	1.11	0.00	9.25	0.00	0.00
	(g)Other expenses	4.63	7.18	3.68	17.31	41.63
	Total Expenses	31.46	40.35	38.90	161.11	205.78
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	33.68	50.27	27.50	182.04	128.03
4	Other Income	0.00	0.00	0.00	0	0.00
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	33.68	50.27	27.50	182.04	128.03
6	Finance Costs	0.00	0.00	0.00	0	0.00
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	33.68	50.27	27.50	182.04	128.03
8	Exceptional Items	0.00	0.00	0.00	0	0.00
9	**Profit / (Loss) from ordinary activities before tax (7 ± 8)**	33.68	50.27	27.50	182.04	128.03
10	Tax expense	10.27	15.82	12.74	48.50	27.67
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	23.41	34.45	14.76	133.54	100.36
12	Extraordinary items	0.00	0.00	0.00	0	0.00
13	**Net Profit / (Loss) for the period (11 ± 12)**	23.41	34.45	14.76	133.54	100.36
14	Share of Profit / (loss) of associates *	N.A.	N.A.	N.A.	N.A.	N.A.
15	Minority Interest*	N.A.	N.A.	N.A.	N.A.	N.A.

16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) ***	23.41	34.45	14.76	133.54	100.36
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	743.75	743.75	743.75	743.75	743.75
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	816.97	683.43
19 i	**Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):**					
	(a) Basic	0.31	0.46	0.20	1.80	1.35
	(b) Diluted	0.31	0.46	0.20	1.80	1.35
19.ii	**Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):**					
	(a) Basic	0.31	0.46	0.20	1.80	1.35
	(b) Diluted	0.31	0.46	0.20	1.80	1.35
	See accompanying notes to the Financial Results					

Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th May,2016.
2. Previous period figures have been rearranged wherever necessary
3. The Result is also available on the Company website i.e.www.kothariworld.com and BSE Ltd. Website i.e.www.bseindia.com
4. Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year
5. Details of Investor Complaints for the Quarter:
   Beginning - Nil Received - Nil Disposed - Nil Pending - Nil

for and on behalf of the Board of Directors of
KOTHARI WORLD FINANCE LIMITED

L. N. Kothari

Liza Kothari
Managing Director
(DIN - 01273272)

Place : Mumbai
Date : 18th May,2016

Form A (For audit report with unmodified opinion)

1.	Name of the Company	KOTHARI WORLD FINANCE LIMITED
2.	Annual financial statements for the year ended	31st March, 2016
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not Applicable
5.	To be signed -	
	• Managing Director	For KOTHARI WORLD FINANCE LIMITED L. N. Kothari LIZA KOTHARI Managing Director
	• CFO	Tambe (Mrs. Varsha Tambe)
	• Auditor of the company	For Shahade & Associates Chartered Accountants Firm's Registration No. 109840W Shahade **(Atul Shahade)** Partner Membership No. **35227**
	• Audit Committee Chairman	For KOTHARI WORLD FINANCE LIMITED Dalvi Ms Meena Dalvi Chairperson of Audit Committee

SHAHADE & ASSOCIATES

CHARTERED ACCOUNTANTS

Gautam, Plot No. 29, Road No. 2, Sion (East),

Mumbai - 400 022. Tel. : 2407 2801 , 2402 2918

E-mail : shahade@vsnl.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of **KOTHARI WORLD FINANCE LIMITED**

We have audited the quarterly financial results of **KOTHARI WORLD FINANCE LIMITED** for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For Shahade & Associates
Chartered Accountants
(ICAI Firm Regn. No.109840W)

(Atul Shahade)
Partner
Membership No.35227

Place : Mumbai
Date : 18th May, 2016

SHAHADE & ASSOCIATES ★ M.No. 35227 MUMBAI ★ CHARTERED ACCOUNTANTS