

General information about company

Scrip code	511138
NSE Symbol	
MSEI Symbol	
ISIN	INE988F01017
Name of the entity	KOTHARI WORLD FINANCE LIMITED
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Reporting Quarter	Quarterly
Date of Report	31-12-2018
Risk management committee	Not Applicable

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Textual Information(1)

Is there any change in information of board of directors compare to previous quarter

Yes

Whether the listed entity has a Regular Chairperson

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Mr	NITESH KOTHARI	AABPK4831E	00024195	Non-Executive - Non Independent Director	Not Applicable		29-08-2002			1	2	1		
2	Mr	MANOHAR MHATRE	AJPM7475C	00024326	Non-Executive - Non Independent Director	Not Applicable		14-01-2003			1	1	0		
3	Mrs	LIZA KOTHARI	AJDPK3796K	01273272	Executive Director	Not Applicable	MD	30-01-2018			1	0	0		
4	Mrs	ATHEVA MAYEKAR	ALPPD5949R	07663999	Non-Executive - Independent Director	Not Applicable		10-02-2017		23	1	1	1		

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	VIVEK MHATRE	AUNPM9385P	07678498	Non-Executive - Independent Director	Not Applicable		10-02-2017		23	1	1	0		
6	Mr	JAYESH GANDHI	AABPG5669E	01497163	Non-Executive - Independent Director	Not Applicable		26-09-2014		51	1	1	0		

Text Block

Textual Information(1)	1.Mr. Jayesh Gandhi (DIN 01497163)(Non Executive Independent Director), who was appointed as Director of the Company in the year 2012, was appointed as Independent Director as per new Companies Act, 2013 at Annual General Meeting Held on 26/09/2014.
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Annexure 1

II. Composition of Committees

Disclosure of notes on composition of committees explanatory	Textual Information(1)
Is there any change in information of committees compare to previous quarter	Yes

Annexure 1 Text Block

Textual Information(1)	1)Corporate Social Responsibility Committee is not Applicable to the Company.
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Audit Committee Details

Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07663999	ATHEVA MAYEKAR	Non-Executive - Independent Director	Chairperson	10-02-2017		
2	01497163	JAYESH GANDHI	Non-Executive - Independent Director	Member	26-09-2014		Textual Information(1)
3	00024195	NITESH KOTHARI	Non-Executive - Non	Member	30-01-2012		Textual Information(2)

			Independent Director				
4	07678498	VIVEK MHATRE	Non-Executive - Independent Director	Member	10-02-2017		

Sr Text Block

Textual Information(1)	<p>Mr. Jayesh Gandhi has been appointed as an Independent Director in the Company in the Board Meeting dated 30-07-2014 and approved by the shareholders in the Annual General Meeting dated 26-09-2014 pursuant to the provisions of Companies Act, 2013.</p> <p>It is to be noted that, he was already the member of the Board and of the Audit Committee pursuant to Listing Agreement.</p>
Textual Information(2)	<p>Mr.Nitesh Kothari is the member of the Audit Committee from the date of its formation as per listing Agreement i.e.30/01/2012.</p>

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson								Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	07663999	ATHEVA MAYEKAR	Non-Executive - Independent Director	Chairperson	10-02-2017			
2	01497163	JAYESH GANDHI	Non-Executive - Independent Director	Member	26-09-2014		Textual Information(1)	
3	00024195	NITESH KOTHARI	Non-Executive - Non Independent Director	Member	30-07-2014		Textual Information(2)	
4	07678498	VIVEK MHATRE	Non-Executive - Independent Director	Member	10-02-2017			

Sr Text Block

Textual Information(1)	<p>Mr. Jayesh Gandhi has been appointed as an Independent Director in the Company in the Board Meeting dated 30-07-2014 and approved by the shareholders in the Annual General Meeting dated 26-09-2014 pursuant to the provisions of Companies Act, 2013.</p> <p>It is to be noted that, he was already the member of the Board and of the Remueration Committee pursuant to Listing Agreement.</p>
Textual Information(2)	<p>Mr. Nitesh Kothari was already on Board and Member of Remuneration Committee under Listing Agreement. However as per the provisions of Section 178 of the new Companies Act, 2013 the new committee namely Nomination and Remuneration Committee was required to be formed and existing committee (Remuneration Committee) had same role and responsibilities, Therefore at the Board Meeting held on 30-07-2014, the existing committee was renamed as Nomination and Remuneration Committee.</p>

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson								Yes
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	
1	00024195	NITESH KOTHARI	Non-Executive - Non Independent Director	Chairperson	30-07-2014		Textual Information(1)	
2	00024326	MANOHAR MHATRE	Non-Executive - Non Independent Director	Member	30-07-2014		Textual Information(2)	

Sr Text Block

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Textual Information(1)	Mr. Nitesh Kothari was already on Board and Member of Shareholder/Investors Grievance Committee under Listing Agreement. However as per the provisions of Section 178 of the new Companies Act, 2013 the new committees namely Stakeholder Relationship Committee were required to be formed and existing committee (Shareholder/Investors Grievance Committee) had same role and responsibilities, Therefore at the Board Meeting held on 30-07-2014, committee was renamed as Stakeholder Relationship Committee with the existing composition.
Textual Information(2)	Mr. Manohar Mhatre was already on Board and Member of Shareholder/Investors Grievance Committee under Listing Agreement. However as per the provisions of Section 178 of the new Companies Act, 2013 the new committees namely Stakeholder Relationship Committee were required to be formed and existing committee (Shareholder/Investors Grievance Committee) had same role and responsibilities, Therefore at the Board Meeting held on 30-07-2014, the committee was renamed as Stakeholder Relationship Committee with the existing composition.

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson								
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson							No	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks	

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
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Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory				
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	
1	07-08-2018			
2		12-11-2018	96	

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee	12-11-2018	Yes	3	07-08-2018	96	
2	Nomination and remuneration committee	12-11-2018	Yes	3	07-08-2018	96	
	Stakeholders						

3	Relationship Committee	12-11-2018	Yes	2	07-08-2018	96	
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Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	SHEFALI TANNA
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	SHEFALI TANNA
Designation of person	Company Secretary and Compliance Officer
Place	MUMBAI
Date	11-01-2019

